

WDET 1964 Dodge 880 Raffle Official Rules

AGREEMENT TO OFFICIAL RULES

The WDET 1964 Dodge 880 Raffle (the "Raffle") is an authorized raffle by the State of Michigan, License # R70052, and is open to persons age 18 and older. <u>By participating in the Raffle, ticket purchasers agree</u> to be bound by these Official Rules. The Raffle is administered by personnel of WDET Radio, a department of Wayne State University, whose decisions are final. WDET reserves the right to cancel or modify the Raffle, including these Official Rules at any time.

Proceeds of the Raffle will support WDET. The IRS has taken the position that amounts paid for chances in raffles, lotteries, or similar drawings for valuable prizes are not gifts, and consequently do not qualify as deductible charitable contributions.

ELIGIBILITY

The Raffle is open to persons age 18 or older. Employees of WDET Radio, their immediate families (parent, child, sibling or spouse) are ineligible to participate. The Raffle is void where prohibited by law. Individuals that reside outside of the State of Michigan are responsible for ensuring that entering the Raffle is not prohibited by their state or local laws. By entering the Raffle each entrant agrees to abide by all applicable local, state, and federal laws and regulations and further agrees to release Wayne State University and its governors, officers, agents, and employees (collectively, the "Sponsors") from any and all liability with respect to all aspects of the Raffle including, but not limited to, the selection process, and the prize.

HOW TO ENTER

The entry period for the Raffle is Wednesday, May 17, 2023 through Saturday, September 23, 2023 at 11:59 p.m. ET (the "Entry Period"). To find out how to purchase tickets, visit wdet.org/raffle. Tickets are \$101.90 each. There is no limit to the quantity of tickets one person may purchase. All ticket forms will be handled and recorded on a first come, first served basis. Wayne State University and its governors, officers, agents, and employees assume no liability for lost, late, misdirected, mutilated, incomplete, illegible, undelivered entries or entries without proper payment received or for which payment was denied or dishonored, which entries shall be deemed invalid and shall be immediately disqualified. All purchases of Raffle tickets are non-refundable after valid payment has been received, unless the Raffle has been cancelled. Entries not in compliance with these Official Rules shall be null and void.

DRAWING AND NOTIFICATION

Only one (1) prize will be awarded. The potential winner will be selected by random drawing from all eligible entries received by WDET whose decisions are final and binding. Drawing will take place Sunday, September 24, 2023 between 10:00 a.m. and 2:00 p.m. ET. You need not be present to win. The potential winner will be contacted by WDET via phone and/or email. In the event the ticket drawn lists two names, only the first name will be considered the potential winner; more than one person may not win the prize.

ODDS OF WINNING

Odds of winning will depend on the total number of eligible entries received throughout the Entry Period. All eligible entries shall have an equal chance to win the prize.

PRIZE

If the Raffle is not modified or canceled, a single prize will be awarded: a 1964 Dodge 880 convertible (VIN 5243150342) with an estimated value of US\$10,500.00. WDET does not in any way warrant or represent that the following is true but documentation appears to show that the prize was previously owned by (1) Horace Elgin Dodge, Jr., the son of Anna Thomson Dodge, whose husband, Horace E. Dodge, was one of the founders of the Dodge Brothers, which later became the Dodge division of what is now Stellantis and (2) Mary Wilson, whose husband, Ralph, was the founding owner of the Buffalo Bills football team. The Wilsons referred to the vehicle as "Horace" and WDET may refer to the prize by that name from time to time. Winner will not be permitted to either redeem in cash or exchange the prize.



PRIZE CONDITIONS

The potential winner must make contact with WDET within three (3) business days after WDET's first attempt to contact him/her.

The potential winner is required to sign and return a Media/Publicity Release to WDET within seven (7) business days of notification. The Media/Publicity Release allows WDET to use the prize winner's name, likeness, photo, voice, and/or city of residence for promotional purposes via any and all forms of media, without any additional compensation to winner.

Within seven (7) business days of notification, the potential winner must also sign and return to WDET an Affidavit of Eligibility, attesting to winner's eligibility and compliance with the Official Rules, and a Liability Release, releasing the Sponsors from any liability arising out of the raffle or the prize.

Prize must be picked up within thirty (30) days or it is forfeited. Winner is required to provide photo ID and any other identification required by the IRS to pick up the prize at a mutually agreed upon time and at a location designated by WDET. Potential winner must provide all information and complete all forms necessary for WDET to make required state and federal tax reports and payments. Winner is also required to complete all other tax requirements required by law, including payment of federal and state income taxes and sales tax prior to being permitted to picking up the prize.

Winner is responsible for all costs incurred to take possession of the vehicle in the metropolitan Detroit area. This includes but is not limited to, delivery/shipping costs from metropolitan Detroit, sales tax, title transfer, license fees, state and federal income tax liability, and insurance are the responsibility of the winner.

By claiming the prize, winner agrees to accept vehicle in "as-is" condition.

Failure to adhere to any of the above prize conditions will result in forfeiture of the prize and WDET will draw an alternate potential winner by random drawing from the remaining eligible entries who, upon satisfying all prize conditions, will be awarded the prize.

TAXES AND TAX REPORTING

Any and all applicable taxes, including but not limited to sales tax, and state and federal income tax, are the responsibility of the winner. Prize winner must provide all information and complete all forms necessary for WDET to make required state and federal tax reports and payments. The failure of a potential prize winner to provide such information shall result in the prize being forfeited by potential prize winner.

Prior to receiving the prize, the balance of all federal and state income taxes and sales tax, if required by law, based on the prize value will be due from the winner. WDET makes no guarantee that the IRS will accept the estimated value of the prize upon which the initial tax payments are calculated. WDET takes no responsibility for the prize winner's tax liabilities.